



John Strate, Chairman
Tammie Gaff, Secretary

Members:
Anthony Shea
Pat Fabian
Amanda C. Hiles

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Retirement Board

COUNTY OF ARMSTRONG

ARMSTRONG COUNTY RETIREMENT BOARD

Meeting Agenda

December 11, 2024, 10:30 AM

1. Call to Order (THIS MEETING IS BEING RECORDED)

2. Roll Call and Attendance:

Board Members:

Commissioners John Strate (Chairman), Anthony Shea (Member), Pat Fabian (Member),
Controller Tammie Gaff (Secretary), Treasurer Amanda Hiles (Member)

Guests:

Mr. Don Broggi, Scott + Scott
Mr. Jonathan Zimmerman, Scott + Scott
Mr. Brad Hampton, Marquette Associates
Mr. Aaron Poole, Financial Management Director
Mrs. Amanda Rybarik, Retirement Specialist

3. Pledge of Allegiance

4. Approval of September 11, 2024 Retirement Board Minutes

5. Agenda Amendment – if any

6. Acknowledge Peirce Park Group/Marquette Associates Cash Flow Summary Reports

07/2024 Market Value	\$ 84,854,935
<u>08/2024 Market Value</u>	<u>86,019,302</u>
08/2024 INCREASE	\$ 1,164,367
08/2024 Market Value	\$ 86,019,302
<u>09/2024 Market Value</u>	<u>87,316,476</u>
09/2024 INCREASE	\$ 1,297,174
09/2024 Market Value	\$ 87,316,476
<u>10/2024 Market Value</u>	<u>85,284,990</u>
10/2024 DECREASE	\$ 2,031,756

7. Acknowledge Trade Transactions for AUGUST 2024 – OCTOBER 2024

8. Acknowledge SEPTEMBER 2024 – NOVEMBER 2024 Retirement Summary

9. Acknowledge Retirement A/P Bills

- SEPTEMBER 2024 - \$40,727.20
- OCTOBER 2024 - \$5,419.91
- NOVEMBER 2024 - \$7,080.76

10. CURRENT BUSINESS:

- a. SECURITIES LITIGATION – MR. DON BROGGI AND MR. JONATHAN ZIMMERMAN, SCOTT + SCOTT
- b. Q3 INVESTMENT PERFORMANCE – MR. BRAD HAMPTON, MARQUETTE ASSOCIATES
- c. NOVEMBER PERFORMANCE UPDATE – MR. BRAD HAMPTON, MARQUETTE ASSOCIATES
- d. 2024 PA COUNTY DATABASE REPORT – MR. BRAD HAMPTON, MARQUETTE ASSOCIATES
- e. ACKNOWLEDGE \$1,000 DONATION FROM MARQUETTE ASSOCIATES TO THE ARMSTRONG COUNTY COMMUNITY FOUNDATION ON BEHALF OF RETIREMENT BOARD
- f. APPROVE 2025 RETIREMENT BUDGET – CONTROLLER TAMMIE GAFF
- g. 2025 RETIREMENT BOARD MEETING DATES – CONTROLLER TAMMIE GAFF
(POSSIBLE DATES: 3/12/25, 7/9/25, 9/10/25, 12/10/25)
- h. APPROVE RETIREMENT YEARLY CREDITING INTEREST RATE (MUST BE 4.0% - 5.5%)

Adjournment